

Schedule F - Profit or Loss from Farming

Name:

SSN:

General Information

TS Principal product Employer ID number

Accounting method, if not cash: Accrual

This farm was disposed of during 2024.

Yes No

Payments of \$600 or more were paid to an individual, who is not your employee, for services provided for this farm.

If "Yes," did you file Forms 1099 for the individuals?

Did you receive a Paycheck Protection Program (PPP) loan for this business prior to June 1, 2021?

If "Yes," was any portion of the loan forgiven in 2024?

Income

Table with 2 columns for 2024 and 2024. Rows include: Sale of livestock / other items, Custom hire income, Cost of items bought for resale, Beginning inventory for accrual, Sale of products you raised, Ending inventory for accrual, Total cooperative distributions, Total agricultural payments, Other income, Commodity Credit Corporation (CCC) loans, Crop insurance proceeds, etc.

Expenses

Table with 2 columns for 2024 and 2024. Rows include: Car & truck expenses, Rent - other (land, animals, etc.), Chemicals, Repairs & maintenance, Conservation expenses, Seeds & plants purchased, Custom hire (machine work), Storage & warehousing, Employee benefit programs, Supplies purchased, Feed purchased, Taxes, Fertilizers & lime, Utilities, Freight & trucking, Veterinary, breeding, & medicine, Gasoline, fuel, & oil, Family health coverage payments, Insurance (other than health), Other expenses, Interest - mortgage (paid to banks, etc.), Interest - other, Non-W-2 labor hired, W-2 wages paid, Pension & profit-sharing plans, Rent - vehicles, machinery, & equipment